DG AGRI DASHBOARD: OLIVE OIL

Last update: 27.07.2018

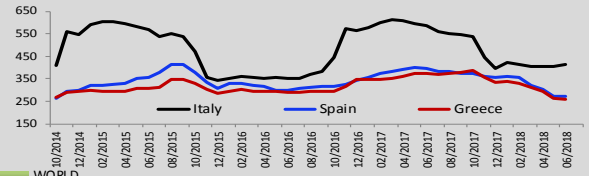
EU Prices

EXTRA VIRGIN max. 0.8°

(June 2018)

			Evolution since last month	Evolution since last year
SPAIN - Jaén	270,95	€/100 kg	-1%	-31%
ITALY - Bari	413,25	€/100 kg	2%	-30%
GREECE - Chania	260,5	€/100 kg	-1%	-31%

Average monthly prices of extra virgin olive oil in the most representative EU markets
€/100kg



VIRGIN max. 2°

(June 2018)

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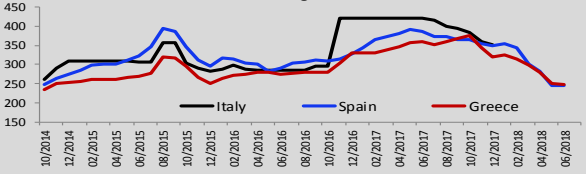
SPAIN - Jaén	245,0	€/100 kg	1%	-37%
ITALY - nat. avg.	252,0	€/100 kg	-3%	#N/A
GREECE - Chania	247,5	€/100 kg	-1%	-31%

Average monthly prices of virgin olive oil in the most representative EU markets
€/100kg

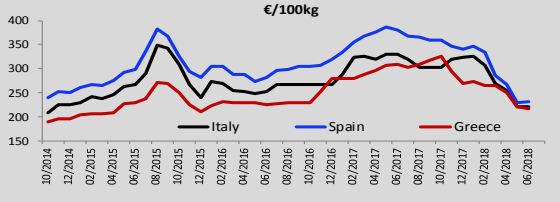


LAMPANTE > 2°

(June 2018)

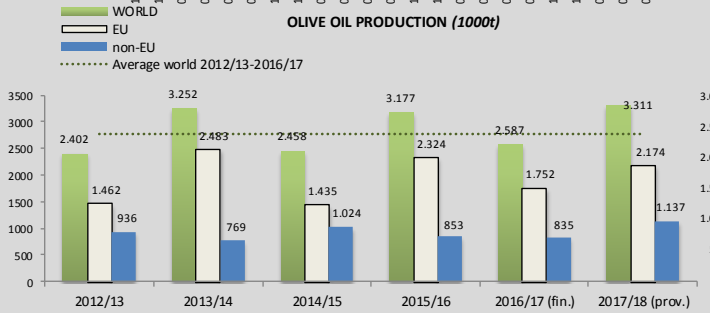
			Evolution since last month	Evolution since last year
SPAIN - Jaén	232,15	€/100 kg	1%	-39%
ITALY - Lecce	220,0	€/100 kg	0%	-33%
GREECE - Chania	217,5	€/100 kg	-2%	-30%

Average monthly prices of lampante olive oil in the most representative EU markets
€/100kg



Production

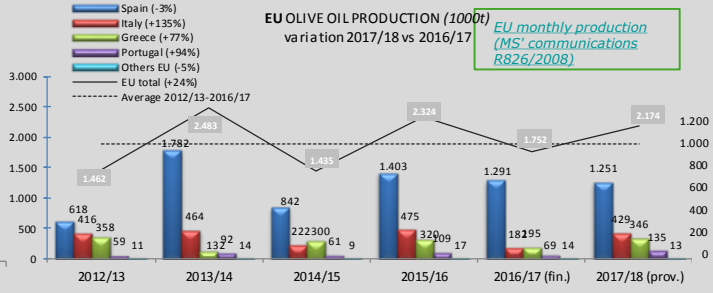
OLIVE OIL PRODUCTION *(1000t)*



excl. pomace oil

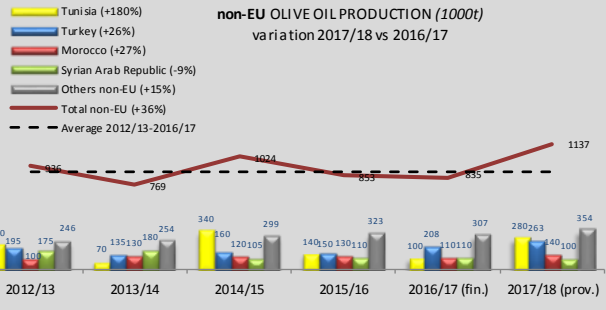
EU OLIVE OIL PRODUCTION *(1000t)*
variation 2017/18 vs 2016/17

EU monthly production (MS' communications R826/2008)



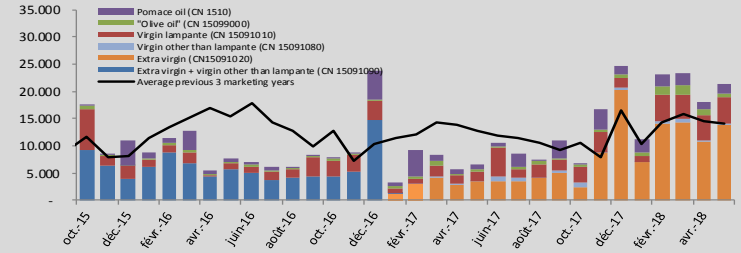
excl. pomace oil

non-EU OLIVE OIL PRODUCTION *(1000t)*
variation 2017/18 vs 2016/17

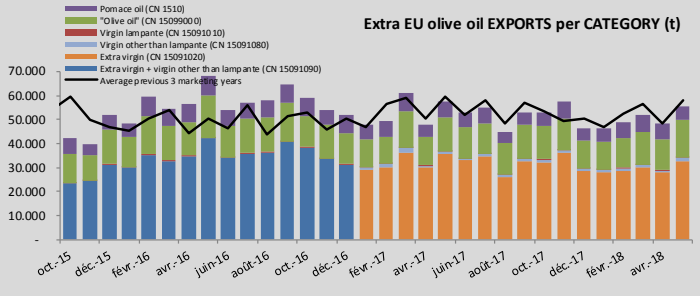


EU Trade

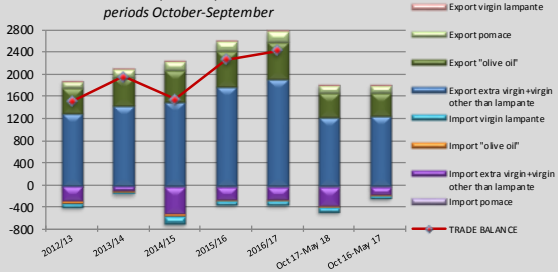
Extra EU olive oil IMPORTS per CATEGORY (t)



Extra EU olive oil EXPORTS per CATEGORY (t)

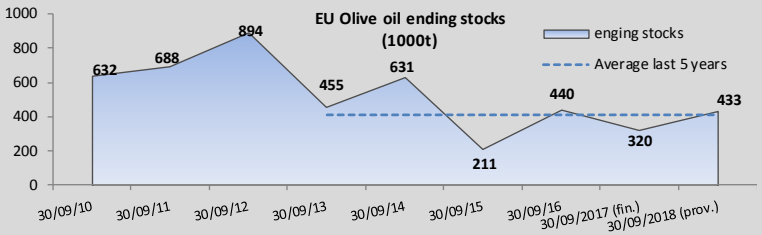


EU Structure of olive oil trade 2007-2017 with EXTRA-EU28
(Mio Eur)
periods October-September



EU Stocks

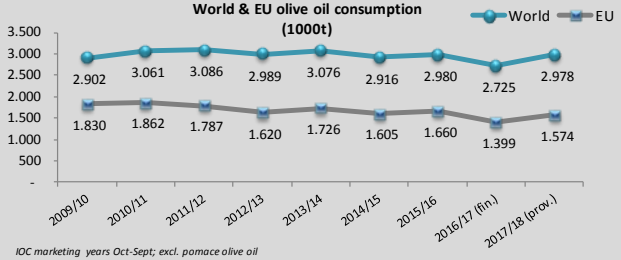
EU Olive oil ending stocks (1000t)



Ending stocks on 30.9.; excl. olive pomace oil

Consumption

World & EU olive oil consumption (1000t)



IOC marketing years Oct-Sept; excl. pomace olive oil

EU Balance Sheet

EU olive oil balance sheet (1000t)

	2012/13 (final)	2013/14 (final)	2014/15 (final)	2015/16 (final)	2016/17 (final)	2017/18 (prov.)
Starting stocks	894	455	631	211	440	320
Production	**1.462**	**2.483**	**1.435**	**2.324**	**1.752**	**2.174**
Imports extra-EU	153	53	225	98	91	160
Exports extra-EU	491	601	508	574	558	578
Consumption	1.620	1.726	1.605	1.660	1.399	1.574
Ending stocks	**455**	**631**	**211**	**440**	**320**	**433**

excl. pomace oil

EXTRA VIRGIN max. 0.8°
(June 2018)

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VIRGIN max. 2°
(June 2018)

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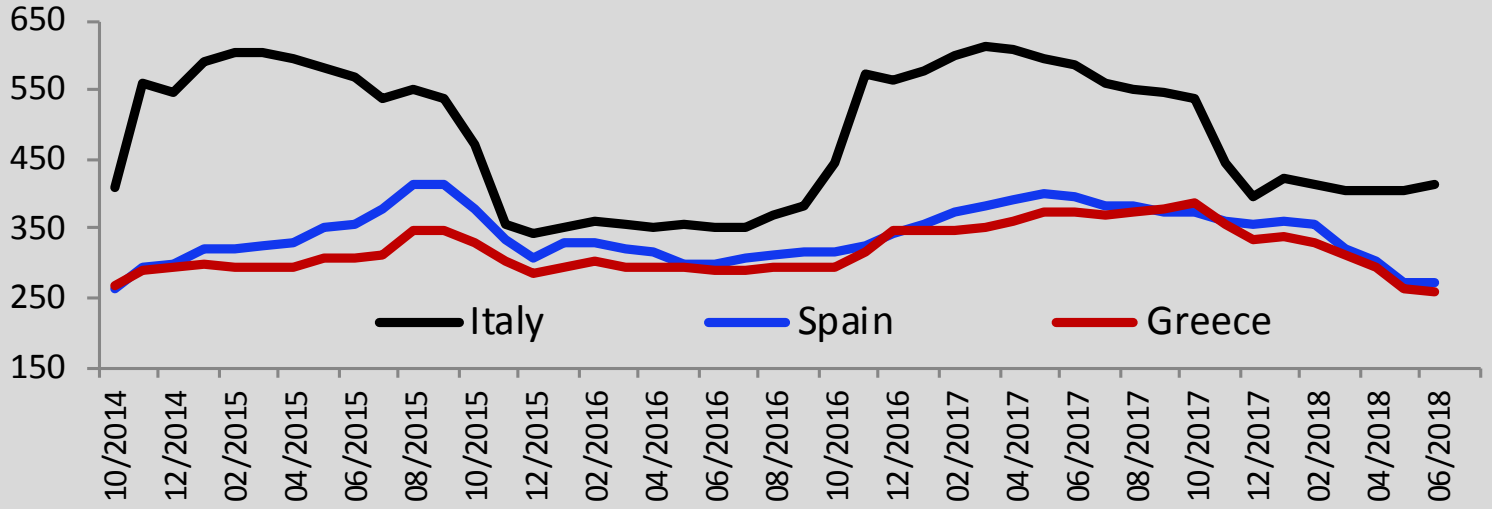
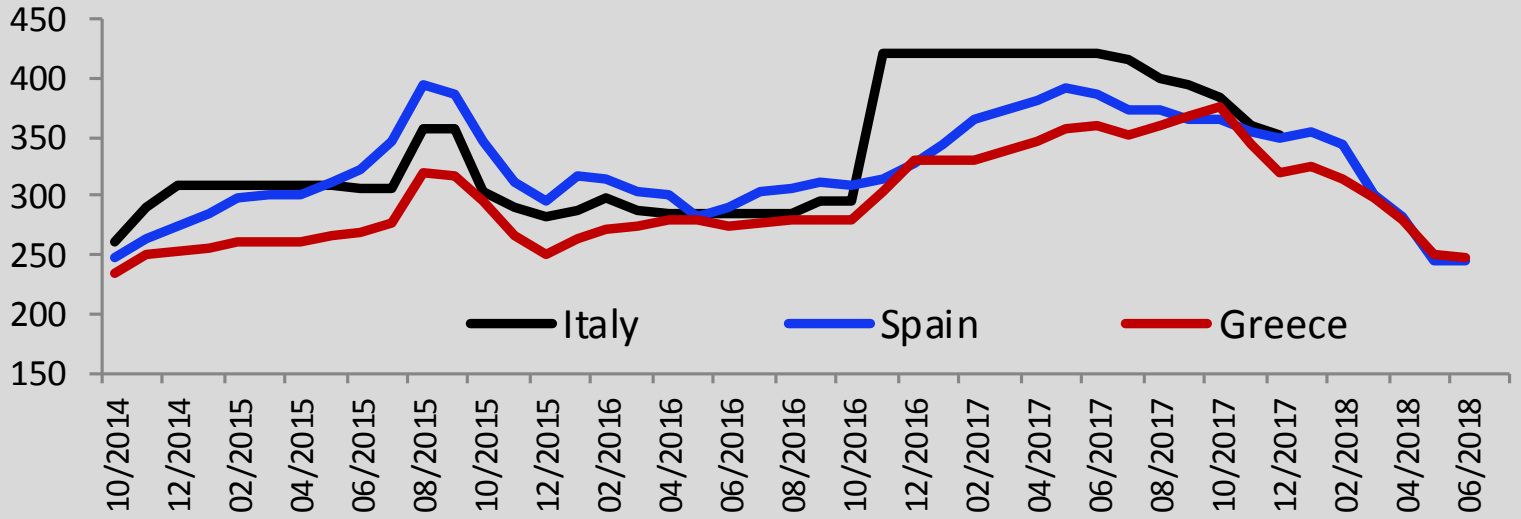
Average monthly prices of extra virgin olive oil in the most representative EU markets
€/100kg



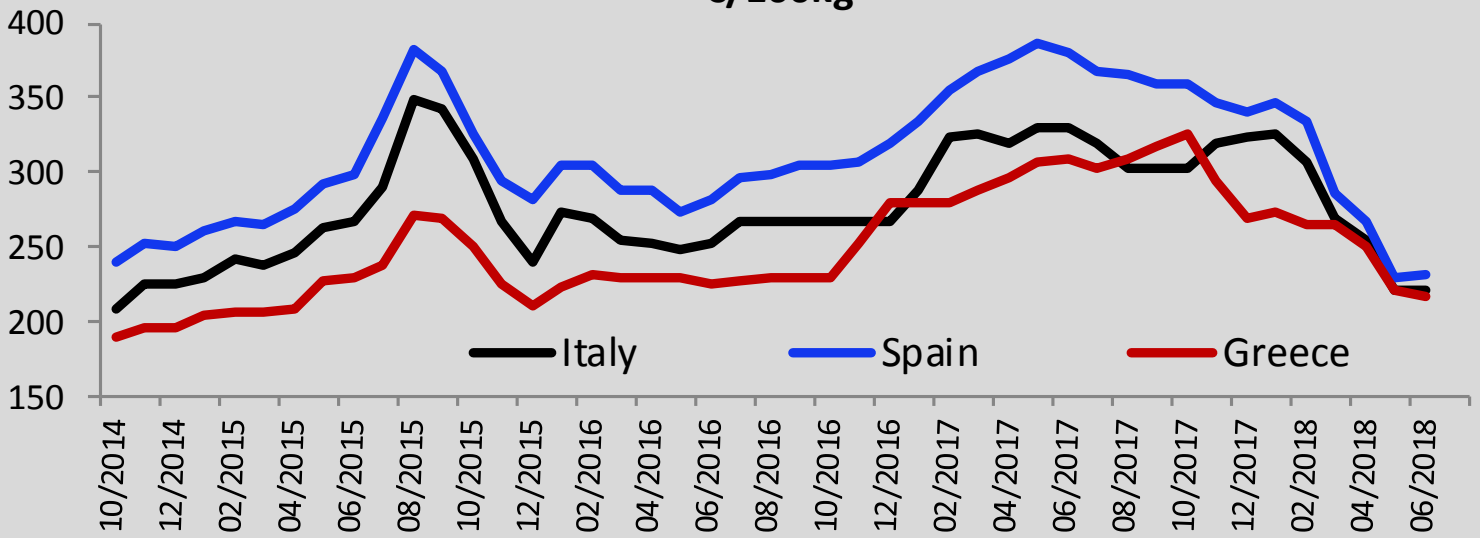
Average monthly prices of virgin olive oil in the most representative EU markets

€/100kg

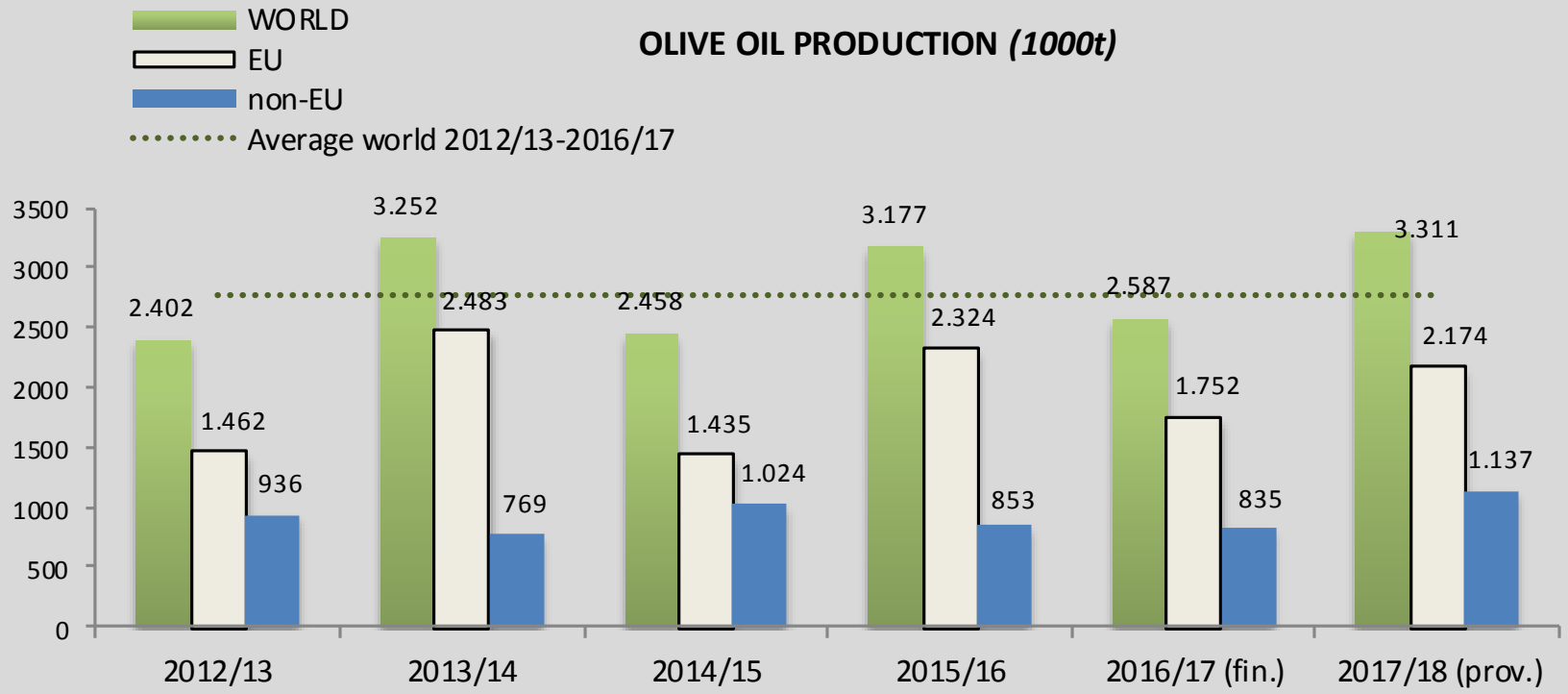


Average monthly prices of lampante olive oil in the most representative EU markets

€/100kg

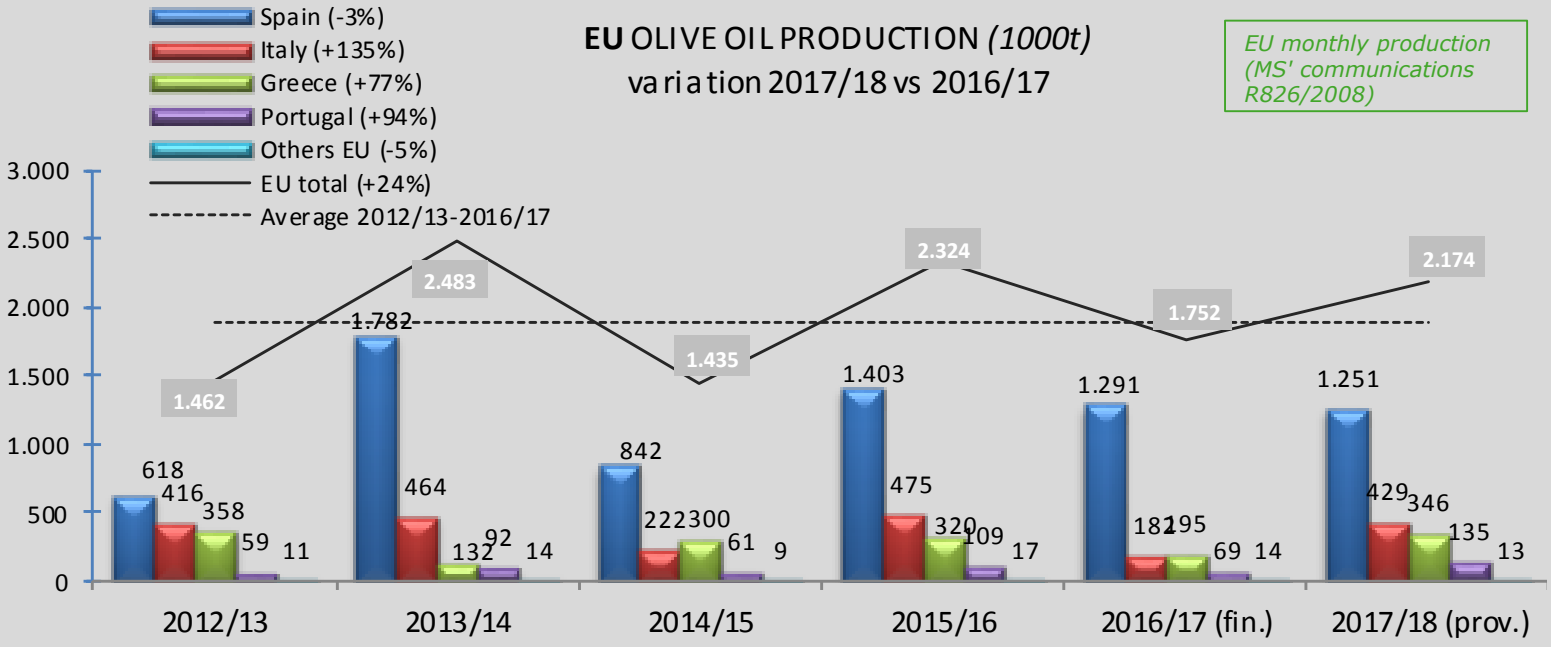


OLIVE OIL PRODUCTION *(1000t)*



excl. pomace oil

Agriculture and Rural Development



excl. pomace oil

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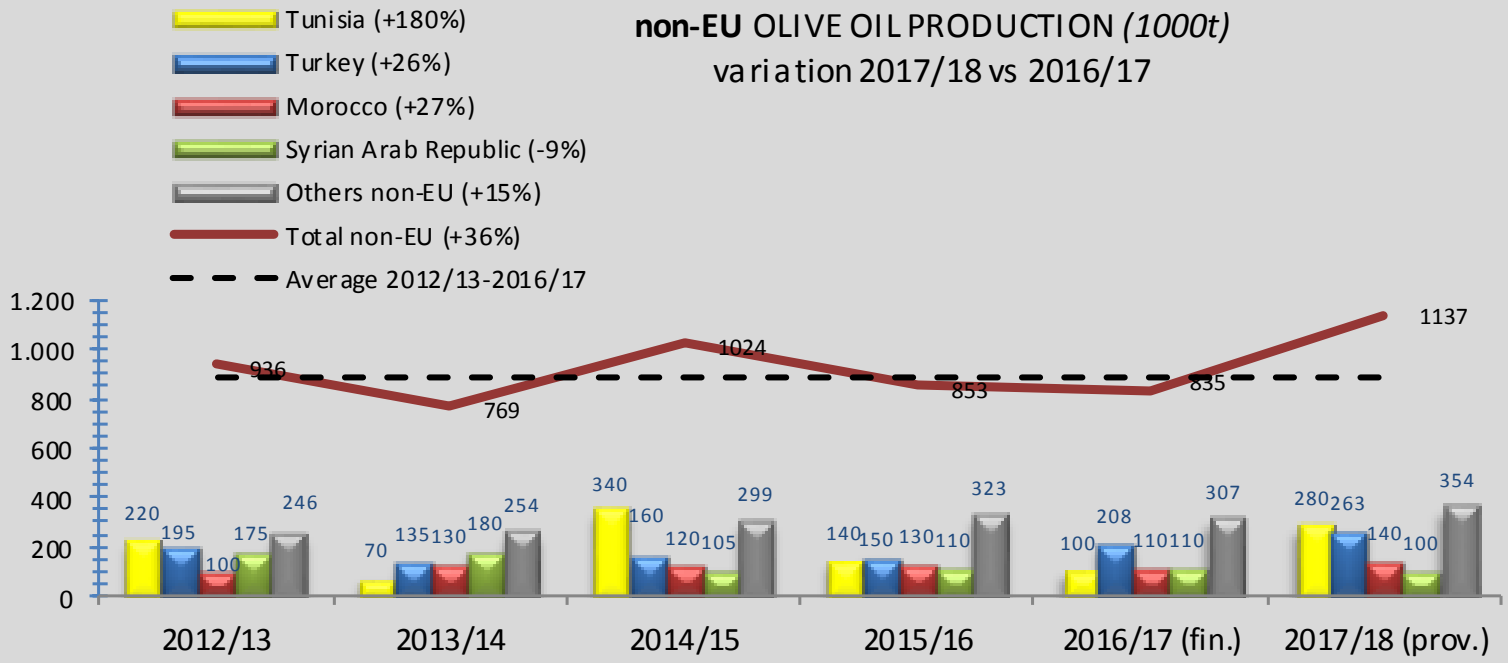
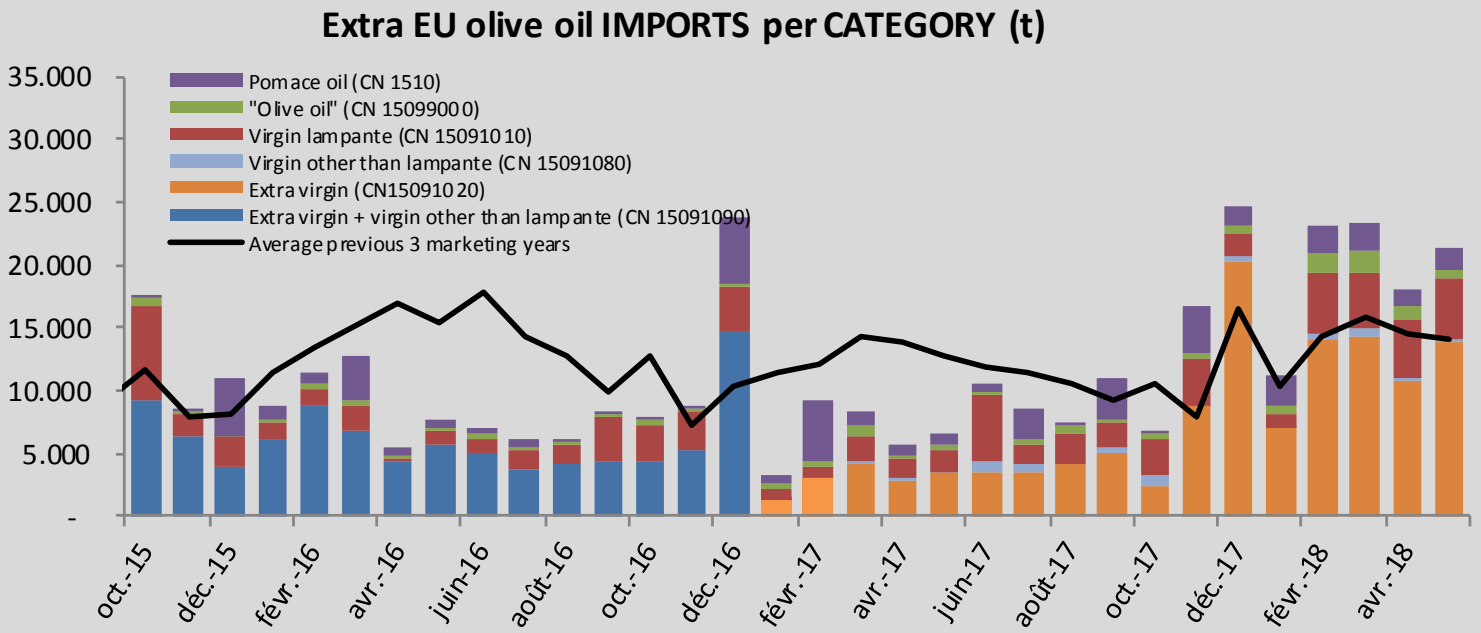
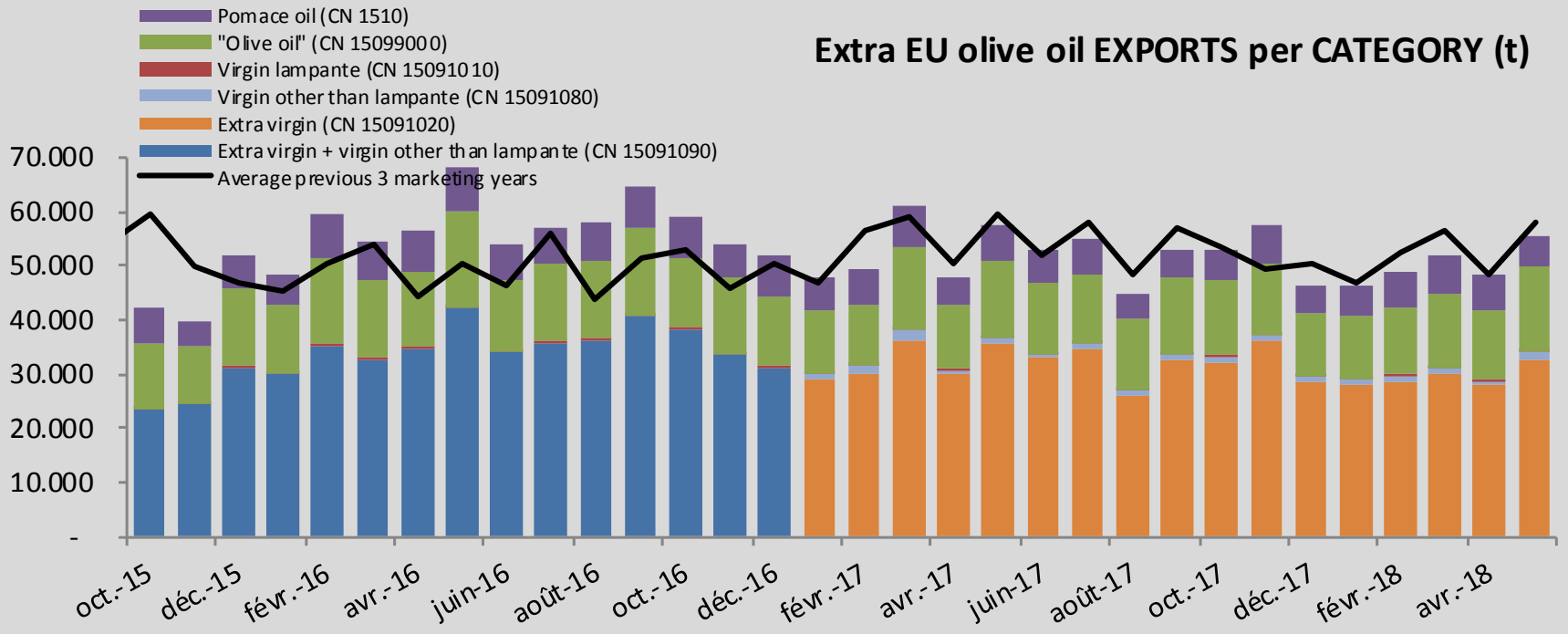
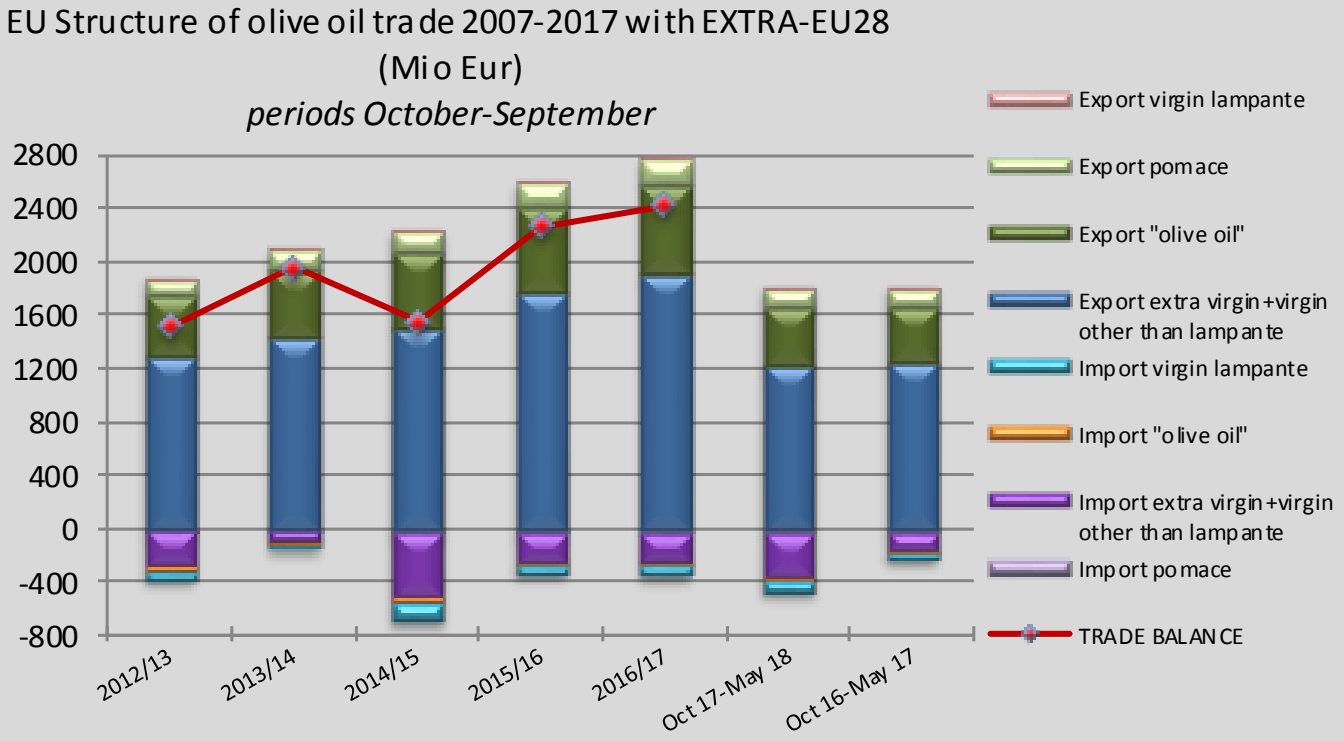
Agriculture and Rural Development

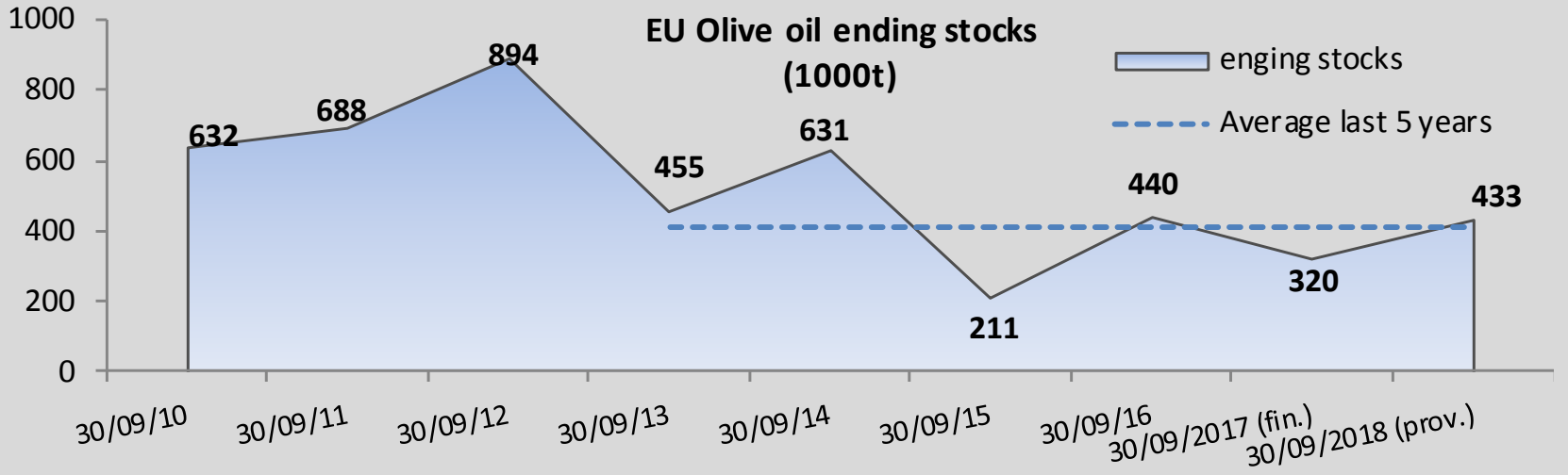

non-EU OLIVE OIL PRODUCTION (1000t)
variation 2017/18 vs 2016/17
Tunisia (+180%)
Turkey (+26%)
Morocco (+27%)
Syrian Arab Republic (-9%)
Others non-EU (+15%)
Total non-EU (+36%)
Average 2012/13-2016/17
1.200
1.000
800
600
400
200
0
936
769
1024
853
835
1137
220 195 100 175 246
70 135 130 180 254
340 160 120 105 299
140 150 130 110 323
100 208 110 110 307
280 263 140 100 354
2012/13
2013/14
2014/15
2015/16
2016/17 (fin.)
2017/18 (prov.)


Extra EU olive oil IMPORTS per CATEGORY (t)
35.000
30.000
25.000
20.000
15.000
10.000
5.000
-
Pomace oil (CN 1510)
"Olive oil" (CN 15099000)
Virgin lampante (CN 15091010)
Virgin other than lampante (CN 15091080)
Extra virgin (CN15091020)
Extra virgin + virgin other than lampante (CN 15091090)
Average previous 3 marketing years
oct.-15
déc.-15
févr.-16
avr.-16
juin-16
août-16
oct.-16
déc.-16
févr.-17
avr.-17
juin-17
août-17
oct.-17
déc.-17
févr.-18
avr.-18

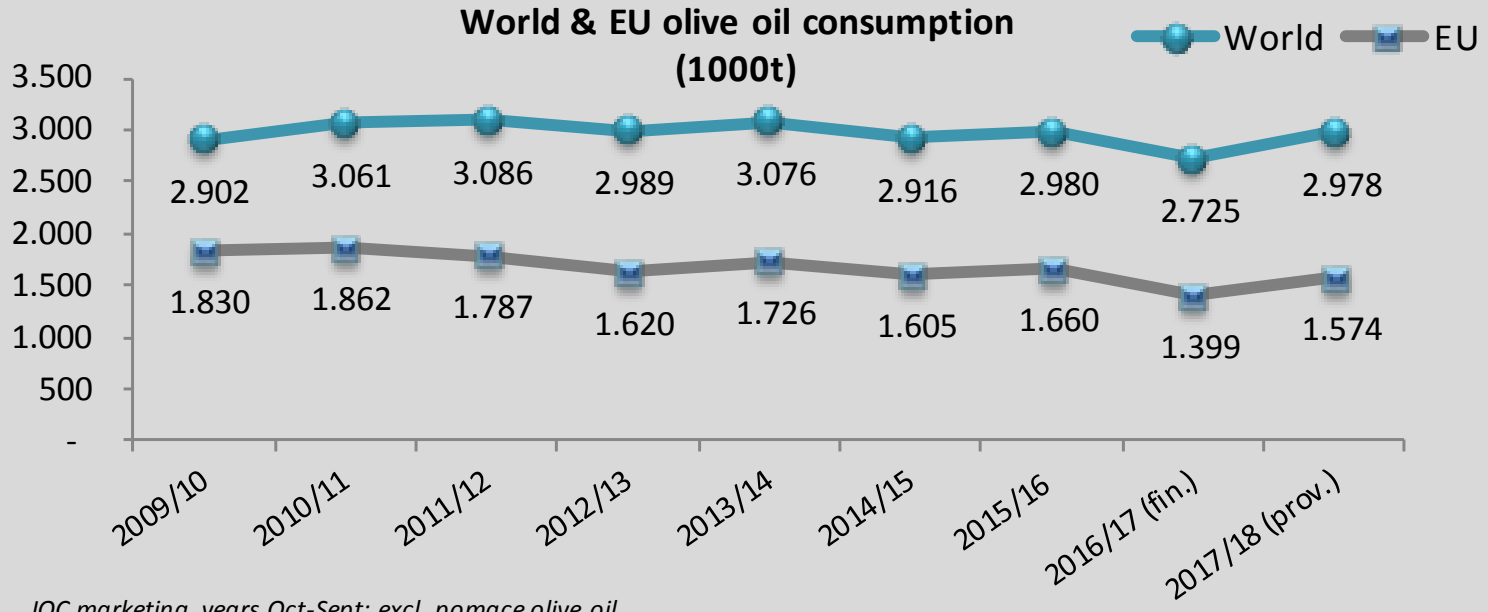


Agriculture and Rural Development


EU Structure of olive oil trade 2007-2017 with EXTRA-EU28
(Mio Eur)
periods October-September
2800
2400
2000
1600
1200
800
400
0
-400
-800
2012/13
2013/14
2014/15
2015/16
2016/17
Oct 17-May 18
Oct 16-May 17
Export virgin lampante
Export pomace
Export "olive oil"
Export extra virgin+virgin other than lampante
Import virgin lampante
Import "olive oil"
Import extra virgin+virgin other than lampante
Import pomace
TRADE BALANCE



Ending stocks on 30.9.; excl. olive pomace oil



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excl. pomaceoliveoil